

Wolters Kluwer

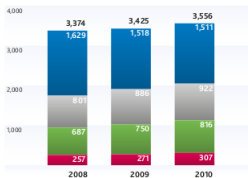
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TU Delft

October 5, 2011

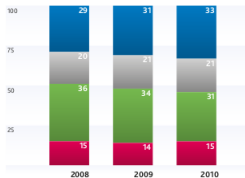
- "Information Solutions"
- Uitgeverij

Revenues by division
in millions of euros



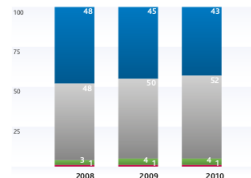
■ Legal & Regulatory
■ Tax & Accounting
■ Health & Pharma Solutions
■ Financial & Compliance Services

Revenues by media
in %



■ Internet/Online
■ Software/CD-Rom
■ Print
■ Services

Revenues by geography
in %



■ Europe
■ North America
■ Asia Pacific
■ Rest of the world

- **1836:** Wolters richt uitgeverij voor schoolboeken op.
- **1968:** Wolters fuseert met Noordhoff.
- **1987:** Kluwer fuseert met Wolters
 - Hostile takeover door Elsevier
- **2007:** Educatieve tak Wolters-Noordhoff verkocht, hernoemd naar "Noordhoff".

Kapitalisatie

WOLTERS KLUWER N V S

■ WTKWY.PK

Oct 04, 2011



Balans: Assets

	2010	2009
Non-current assets		
Intangible assets ^{note 13}	4,584	4,226
Property, plant, and equipment ^{note 14}	148	135
Investment in equity-accounted investees ^{note 15}	63	30
Financial assets ^{note 16}	73	41
Deferred tax assets ^{note 17}	89	107
Total non-current assets	4,957	4,539
Current assets		
Inventories ^{note 18}	85	79
Trade and other receivables ^{note 19}	1,052	998
Income tax receivable ^{note 17}	5	28
Cash and cash equivalents ^{note 20}	458	409
Total current assets	1,600	1,514
Current liabilities		
Deferred income	1,142	1,033
Trade and other payables	337	352
Income tax payable ^{note 17}	43	28
Short-term provisions ^{note 25}	24	36
Borrowings and bank overdrafts ^{note 22}	377	526
Other current liabilities ^{note 21}	457	423
Total current liabilities	2,380	2,398
Working capital	(780)	(884)
Capital employed	4,177	3,655

Balans: Liabilities

Non-current liabilities			
<i>Long-term debt:</i>			
Bonds	1,480		1,478
Private placements	429		149
Perpetual cumulative subordinated bonds	225		225
Other long-term loans	7		39
Total long-term debt ^{note 22}		2,141	1,891
Deferred tax liabilities ^{note 17}		243	252
Employee benefits ^{note 24}		152	147
Provisions ^{note 25}		10	10
Total non-current liabilities		2,546	2,300
Equity			
Issued share capital ^{note 26}	36		35
Share premium reserve	88		89
Legal reserves	(198)		(312)
Other reserves	1,686		1,522
Equity attributable to the equity holders of the Company		1,612	1,334
Non-controlling interests ^{note 12}		19	21
Total equity		1,631	1,355
Total financing		4,177	3,655

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